



## Main Street Mortgage 2nd Avenue –Near Prime

Effective Date/Time: 03-27-2020/11:59 PM EDT  
Government of Canada Benchmark: 5.19%

2 <sup>nd</sup> Avenue Rates			
Term	Rate (%)	Application Fee	Finder Fees
<b>1 year fixed</b>	Starting at <b>4.04%</b>	Minimum 1%	50 / 50 Application Fee Split
<b>2 year fixed</b>	Starting at <b>4.29%</b>	Minimum 1%	50 / 50 Application Fee Split
<b>3 year fixed</b>	Starting at <b>4.39%</b>	Minimum 1%	50 / 50 Application Fee Split
Rate Premiums			
Rate is determined on a deal-by-deal basis, with taking into consideration several factors; including and not limited to: Term, Debt Servicing, LTV, Down payment, Property Type, Credit History			
Product Info			
<b>Qualification:</b> Greater of benchmark or Contract Rate +2% <b>Maximum GDS/TDS:</b> 45% / 50% <b>Amortization:</b> 30 years <b>Income:</b> Fully qualified & BFS Alternative Income <b>Rate hold:</b> Rate hold is 10 days from the date of approval (60 days from date of application with signed commitment) <b>Lending Area:</b> British Columbia, Alberta, Saskatchewan, Manitoba, Ontario - Refer to Main Street Mortgage Lending Areas for details <b>Credit:</b> See Product Features for details <b>Loan Amount:</b> \$100,000 to \$750,000. Up to \$1,000,000 in Greater Toronto Area & Greater Vancouver Area			

Main Street Mortgage 2 <sup>nd</sup> Avenue Flex65			
Term	Rate (%)	Application Fee	Finder Fees
<b>1 year open</b>	5.59%	1.5%	75bps
<b>2 year open</b>	5.79%	1.5%	75bps
<b>3 year open</b>	5.99%	1.5%	75bps
Rate Premiums			
Not Applicable			
Product Info			
<b>Qualification:</b> Greater of benchmark or Contract Rate +2% <b>Maximum GDS/TDS:</b> 60% / 70% <b>Amortization:</b> 30 years <b>Income:</b> Fully qualified & BFS Alternative Income <b>Rate hold:</b> Rate hold is 10 days from the date of approval (60 days from date of application with signed commitment) <b>Lending Area:</b> British Columbia and Ontario, select Major markets only. Refer to Main Street Mortgage Flex 65 Product Features <b>Credit:</b> See Product Features for details <b>Loan Amount:</b> \$250,000 to \$1,500,000. Up to \$2,000,000 will be considered case by case with maximum LTV 50% <b>Submission Notes:</b> <i>Request "Main Street Mortgage Flex65" and provide details of an exit strategy</i>			

For underwriting support, please email [Shamfa.Pitters@cmls.ca](mailto:Shamfa.Pitters@cmls.ca)

For additional information, please email [info@mainstreetmortgage.ca](mailto:info@mainstreetmortgage.ca)

Disclaimers: The information and rates above are subject to change at any time without prior notice

V.03-05-2020

Powered by CMLS Financial FSCO License 11749

