



Non-Conforming : Equity Lending

Marketable, urban locations in Ontario
Low 0.50% lender fee | 12-month term | fully open

First Mortgage ¹	50% LTV and below	51% to 65% LTV
Rate	6.99%	7.49%
Lender fee	0.50%	0.50%

Submission Requirements

- On Velocity or Filogix select **Main Street Mortgage 2nd avenue**
- Submission notes must include “**2nd avenue – EQUITY**” , loan summary with exit strategy
- Supporting documents should be provided upfront to contact information below

Lending guidelines

- Single-family dwelling, semi-detached, townhouse, condominium (*exception basis*)
- First mortgages
- Fully open terms
- No maximum GDS/TDS requirement
- No minimum beacon score²
- Funded and Serviced by CMLS Financial
- Maximum \$500 renewal fee
- Standard AVEO by CMLS Fee Schedule
- Minimum \$200,000 to maximum \$1.5 million (call for loans over \$750,000)
- Deal must close within 30 days (rates guaranteed for 3 business days)
- Up to 40-year amortization (or higher at lower LTV's)

Lending areas:

Greater Toronto Area, Hamilton, Barrie, Kitchener, Waterloo, London, Guelph, Ottawa

**Loans outside general guidelines, subject to rate / fee premiums and possible LTV restrictions.*

Contact information:

Ontario-based deals: Ken Lee | ken.lee@cmls.ca | 416.862.8787

¹ Rates and fees subject to change without notice. Broker compensation not applicable.

² Loans with weak credit subject to rate and fee premiums with possible LTV restrictions.